

**Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon
Trustees' Annual Accounts**

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

**The Parochial Church Council of St Petroc's Church, Bodmin
with St Stephen, Nanstallon**

Registered Charity Number: 1170555

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TRUSTEES' ANNUAL REPORT

2021 Report and Accounts for the Parochial Church Council of St Petroc's Church, Bodmin

Aim and purposes

St Petroc's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Paul Holley, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the parish church and parish centre in Bodmin, and the mission church of St Stephen's Nanstallon.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at St Petroc's and St Stephen's. It strives to enable Christian people to live out their faith and to serve their neighbours. It provides amenity for the town's residents and for those of the village of Nanstallon.

When planning its activities for the year, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

Achievements and performance

Despite legal and official restrictions imposed in response to the Covid pandemic, Sunday worship continued through much of the year. In the early part this needed to be predominantly online, but otherwise from Easter it returned to the church building. The main priority has been to maintain this pattern of worship and to support members of the congregation and wider community amidst this period of struggle. We were pleased to welcome Archdeacon Kelly to Bodmin, and have enjoyed her ministry at a team service and on Remembrance Sunday.

In many ways the pandemic has provided a wide range of opportunities to connect with people outside of our normal ambit. Our Pioneer Minister, Rev'd Elaine, has found herself at the forefront of support for families and schools as the economic impacts have begun to bite. Her work has received growing commitment from funders, staff provision and volunteers. Food and household supplies are distributed to those in crisis on an almost daily basis. This demand for support is expected to grow long into the future and will require much of the church and its social enterprise, Bodmin Way.

Roland Oakley organised a limited programme of concerts in the second half of the year along with the return of bookings to the parish centre. An increasing proportion of the management of the centre is now undertaken by Bodmin Way staff to help supplement the committed oversight of Peter Dingle. Church volunteers continue to offer a great deal of their time and energy across the range of activities, but the challenges and opportunities only increase. Thus we find a growing need for paid staff. In particular the weekly Time Together café proved to be a crucial support to many who were relieved to come out of their homes and enjoy the company of others. A new Youth Club began in October to draw younger people to activity and encouragement. Our Focal Minister, Barbara

Brittain, has been at the forefront of establishing these and other initiatives, including the Bodmin Way newsletter and its successor publication in partnership with Bodmin Life.

We have been able to draw some grant income towards our core finances and we have been able to recover some of the revenue streams we lost in 2020. Giving has also remained consistent thanks to the faithful support of our congregation. Despite some limitations we had a very successful Christmas Tree Festival that raised a record amount of funds. Thanks to Bryan and Margaret Hammond, and their volunteers, for making these and other events such a success. Our treasurer, Derek Lowe, has had to grapple with a growing complexity to our financial arrangements and we owe him a great debt of gratitude for keeping it all in good order.

Some significant grant-funded investments have improved the heritage, sound and video capacities of the church. Lighting and internet improvements have also been made. Two major repair projects were secured, including the renewal of the tower roof and North Wall gutter. The Parish Centre now has solar panels and batteries to help reduce energy costs. Trevor Brittain has proved very adept at securing grants for the variety of buildings and community projects we have pursued, for which we are very grateful.

Church buildings

Continued success in securing funding has enabled some much-needed building maintenance works to be progressed: the tower roof and ladders and the north gutter and west wall weatherproofing. As is to be expected in a 15th-century building, or in this case the late 19th-century west elevation, the works have identified yet further need of repair, requiring the PCC to look for means of funding some fairly substantial repairs and restoration to the west windows.

The west end internal works have also entailed removal of several memorials, dating back to the early 17th century, and some in a severely degraded and fragile state. In due course, these memorials will need to be reinstated – in some cases only if substantial restoration can first be carried out – but not necessarily in the same locations. In particular, wall-mounted memorials on the northern part of the west wall, originally open to view before organ relocation in the 1930s, would be concealed in an area used for storage, electrical equipment *etc.*

The PCC has appointed a consultant to compile a Conservation Management Plan for the church. This will document the considerable historical assets of the building and inform a policy for their conservation; but is also likely to be required as evidence in support of future major funding applications.

The ivory St Petroc feretory casket (12th-century Siculo-Arabic) has again attracted the interest of one academic visitor this past year, for whose benefit it enjoyed a brief release from its sombre prison in the south wall. It is still our hope that improvements can be made to the currently drab presentation of this uniquely important artefact. While ownership of the casket is claimed by the Town Council, it is very much a part of the Town's ecclesiastical heritage as surviving in the present Parish Church.

With the aid of grant funding, there have been substantial upgrades to the sound reinforcement system, a project recently concluded with installation of the fourth pair of loudspeakers in the nave and customised units for foldback in the chancel.

Masonry damage occasioned to the South Parapet was inspected by the church surveyor, Scott & Co., who ascribed it to a lightning strike. The Insurers have accepted that finding and agreed to fund repairs.

After much deliberation, we have now placed maintenance of the churchyard on a more economically sustainable footing, with Bodmin Town Council assuming responsibility – replacing the former arrangement of discretionary financial grants – with effect from 1st April 2022. This has raised the further question as to how best to manage future ashes interments and associated monuments, which will need to be discussed by PCC in consultation with the Diocese. For St Thomas' Chapel, a visitors information board has been designed and ordered, to be erected in the churchyard.

After many years of lobbying, Cornwall County Highways effected a Traffic Regulation Order re-designating a section of the Priory Road lay-by for use as a loading/unloading bay adjacent to the south-eastern entrance gate. This should ease highway access, especially for funeral vehicles and for support vehicles in connection with church performance events.

St Stephen, Nanstallon

The church of St Stephen in Nanstallon has for long been supported and managed by its congregation, largely through the generosity of the Friends of St Stephen's and in particular the oversight of Tony Goodwin. As a consequence, the fabric of the St Stephen's church building, and its churchyard, have been maintained in very good order with little or no burden upon PCC resources.

After many years of diligent service Tony is standing down, and the Friends of St Stephen's is being wound up and its current cash reserve transferred to the PCC account, wherein it will be held as a restricted fund. As an immediate consequence, this will inevitably mean a greater role for PCC and Churchwardens in the continuing management of St Stephen's. It also prompts a necessary debate among ministers and PCC as to the future of this Parish's mission in Nanstallon.

The Parish Centre

A grant enabled a set of batteries to be installed as a further upgrading of the electrical installation, to store energy generated by the previously installed solar panels. Consideration was given to upgrading/extending the building, for which a business plan is also to be prepared. Many groups returned to use the centre and its income is recovering to pre-covid rates.

Worship and prayer

The weekly Sunday Eucharist returned to its traditional time of 10am. Regular Sunday attendance numbers have yet to recover to pre-pandemic levels; and indeed will likely do so only if we can attract newcomers. For those unable to join in person, services have been made more widely available online.

All are welcome to attend the regular services. At present there are 104 parishioners on the church electoral roll, 5 of whom are not resident within the parish. 1 name was added during the year and 5 were removed either through death or because they moved away from the parish. The average weekly attendance, counted during October, was 47.

We have celebrated 38 baptisms and 5 weddings and held 10 funerals in our church this year.

Pastoral care

The exercise of pastoral care in the congregation adapted as some Lay Pastoral Ministers felt it time to take a step back. Their long and committed service has been a blessing to so many, particularly

the housebound and those in hospital or care home. Rev'd Claire has helped to re-form this group and has renewed a pattern of visits and prayer as the pandemic restrictions were relaxed. Muriel Nicholl has supported Rev'd Elaine in re-establishing the flow of baptisms following their postponement. We still have the privilege of seeing many families coming through church on Sundays seeking God's blessing on their growing families.

Mission and evangelism

The PCC appointed Team vicar, Rev'd Elaine Munday, as a Pioneer Minister in 2018. Her leadership of mission on the estates and in the schools of the town has yielded substantial impact on the lives of hundreds of people. Many of these are particularly vulnerable.

Together with the PCCs of the other churches of the team, St Petroc's PCC is a member of a social enterprise, Bodmin Way. This acts to support the team churches in administrative tasks, but is primarily focused on establishing sustainable mission activities. These include a weekly friendship café, a community larder, a pilgrimage route, youth work, courses and cultural events.

Church volunteers assist with these activities but also organise other initiatives, including the well-regarded annual Christmas Tree Festival.

Safeguarding

Abbie Cavalera took on the role of Team Safeguarding Officer from William Hazelton in June 2021. There has been much to do and lots of hard work to get the safeguarding system in the team as up to date as possible and this has meant a lot of safeguarding training for many church members and the completion of DBS applications.

In December 2021 all team churches adopted the new Safer Recruitment and People Management policy and from January 2022 this was firmly in place. DBS checks have now been changed from every 5 years to every 3 years which brings them in line with the Diocesan training requirements of updating training every 3 years. All churches within the team are now using the Parish Safeguarding Dashboard which is a new and extremely useful tool which the diocese has rolled out to ensure we are all fulfilling our responsibilities with safeguarding policy and procedures which ensures we are keeping everyone safe.

Volunteers

It is noticeable that we have lost a fair number of our members to infirmity and death. We continue to mourn those we have loved and whose presence we miss. At the same time we have been blessed to welcome new members who have recently moved to Bodmin. As well as church officers and team employees, it is clear that everyone involved in the church community is united in their commitment. It is one of the key attributes of a healthy and hopeful church.

Deanery Synod

The deanery synod met twice during 2021. In September the theme focused around the experience of this team in developing business approaches to our mission. Around 50 people gathered in the Parish Centre to share their insights. In December the synod met in Egloshayle to launch the On the Way programme. Bishop Hugh hosted the meeting and encouraged members to work through 2022 to plan for a future that can deal well with the challenging conditions the Church of England faces.

Financial review

Total receipts on unrestricted funds were £75,965, of which £23,529 were from planned voluntary donations, and a further £7,399 were from Gift Aid recovery. Restricted grants and donations of £207,745 were also received, which covered a range of expenditures including major repairs to the church building to resolve water ingress, Pioneer Ministry, community projects and our weekly Time Together café.

The planned giving through envelopes, banker's orders and the Parish Giving Scheme increased by 2.3% despite the church being closed for part of the year due to the pandemic and we are grateful for the continuing support of our parishioners in this respect. Gift Aid recovery was up by 2.8% on the previous year. Total income in the unrestricted funds increased by 29%, a major contributor being the reintroduction of the Christmas Tree Festival and other fundraising functions as the pandemic restrictions were lifted.

We were unable to meet our full payment to the Diocese of Truro in respect of the Mission & Ministry Fund (MMF). We paid £22,000, leaving a shortfall of £18,820 against a total payment due for the year of £40,820. This is not a legally enforceable debt to the Diocese, but the PCC acknowledges that these monies remain due should funds become available.

We received no legacies during the year.

We are very grateful to a significant number of grant providers who provided funds held in restricted funds for specified purposes in support of the church's work in the local community.

In particular we acknowledge monies received from the Government's Cultural Recovery Fund towards maintaining our community through the pandemic and covering some operational costs.

Environmental work was carried out with grant funding on our Parish Centre, enabling batteries to be added to our existing solar panels and thus reducing our dependence on the grid.

Major repairs were also carried out to the church building to repair damage caused by the ingress of water and to replace sections of the roof.

Reserves policy

The PCC has a Reserves Policy in relation to the unrestricted fund, requiring it to keep sufficient cash to meet three months of general spending (approx. £15,000). There is no Reserves Policy in relation to the restricted funds.

The balance of £37,818 in the unrestricted fund is retained towards meeting a possible overrun in costs of major repairs to the church building due to start early in 2022.

Structure, governance, and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Petroc's the membership of the PCC consists of the team rector, team vicar, team curate, churchwardens, and members elected by those members of the congregation who are on the

electoral roll of the church. All those who are members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met seven times during the year. Given its wide responsibilities the PCC has a standing committee to deal with ongoing operations and a buildings group to focus on the maintenance and development of the church buildings and parish centre.

The social enterprise for the team ministry, Bodmin Way, provides for the employment of team staff and the management of various mission projects. Matters of common interest to the team churches are informally coordinated by a forum of the churchwardens of the constituent parishes, but the PCC remains the key decision-maker for all matters relating to the parish. Several informal groups organise the range of liturgical, pastoral and social activities under the oversight of the team rector.

Related Parties

Full disclosure of transactions with related parties are shown at note 6.

Administrative information

St Petroc's Church is situated in Bodmin and forms part of the Bodmin Team Ministry with the parishes of St Meubred, Cardinham, St Hydroc, Lanhydrock and Lanivet. It is within the Diocese of Truro in the Church of England. The correspondence address is The Parish Centre, Priory Road, Bodmin. PL31 2DP. Registered Charity number 1170555.

PCC members who have served at any time from 25th April 2021 until the date this report was approved are:

Ex officio members:

Incumbent:

Rev'd Paul Holley (Team Rector)

Team Clergy:

Rev'd Elaine Munday (Team Vicar)

Rev'd Claire Jones (Curate)

Wardens:

Joanna Dingle

Andrew Sadleir

Deanery Synod representatives:

Andrew Sadleir

Derek Lowe

Muriel Nicholl

Sheila Ward

Elected PCC members:

Barbara Brittain

Abbie Cavalera (team safeguarding officer)

Peter Dingle

Bryony Dorrington

Bryan Hammond

Roland Oakley

Independent Examiner's Report to the Trustees of St Petroc's Parochial Church Council

I report on the accounts of the church for the year ended 31 December 2021 which are set out on pages 1 to 18.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- To examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Farr FCCA
Dawe, Hawken & Dodd,
Chartered Certified Accountants,
52 Fore Street,
Callington,
Cornwall.
PL17 7AJ



Dated: 20th September, 2022

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon
Trustees' Annual Accounts

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2021

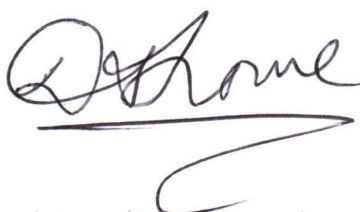
| | Note | Unrestricted funds £ | Restricted funds £ | TOTAL 2021 £ | TOTAL 2020 £ |
|---|------|----------------------------|--------------------------|--------------------|--------------------|
| INCOME AND ENDOWMENTS | | | | | |
| Voluntary income | 2(a) | 45,424 | 207,307 | 252,731 | 163,364 |
| Activities for generating funds | 2(b) | 16,614 | 0 | 16,614 | 7,445 |
| Income from investments | 2(c) | 1,045 | 0 | 1,045 | 1,021 |
| Church activities | 2(d) | 12,882 | 438 | 13,320 | 8,873 |
| TOTAL INCOME | | <u>75,965</u> | <u>207,745</u> | <u>283,710</u> | <u>180,703</u> |
| EXPENDITURE | | | | | |
| Church activities | 3(a) | 34,540 | 58,813 | 93,353 | 80,480 |
| Church expenses | 3(b) | 13,373 | 9,183 | 22,556 | 20,968 |
| Cost of generating funds | 3(c) | 3,206 | 2,017 | 5,223 | 2,659 |
| Major repairs | 3(d) | 5,231 | 116,818 | 122,049 | 29,662 |
| TOTAL EXPENDITURE | | <u>56,350</u> | <u>186,831</u> | <u>243,181</u> | <u>133,769</u> |
| NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS | | 19,615 | 20,914 | 40,529 | 46,934 |
| NET GAINS ON INVESTMENTS | | 0 | 0 | 0 | 0 |
| NET INCOME/(EXPENDITURE) | | <u>19,615</u> | <u>20,914</u> | <u>40,529</u> | <u>46,934</u> |
| TRANSFER BETWEEN FUNDS | | 3,775 | (3,775) | 0 | 0 |
| NET MOVEMENT IN FUNDS | | <u>23,390</u> | <u>17,139</u> | <u>40,529</u> | <u>46,934</u> |
| Total funds brought forward | | 14,428 | 62,255 | 76,683 | 29,749 |
| Total funds carried forward | | <u>37,818</u> | <u>79,394</u> | <u>117,212</u> | <u>76,683</u> |

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon
Trustees' Annual Accounts (continued)

BALANCE SHEET AS AT 31 DECEMBER 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------------|---------------|
| FIXED ASSETS | | | |
| Tangible | 8 | <u>8,740</u> | <u>0</u> |
| | | 8,740 | 0 |
| CURRENT ASSETS | | | |
| Stock | | 419 | 613 |
| Debtors and prepayments | 9 | 2,456 | 0 |
| Cash at bank and in hand | | <u>116,856</u> | <u>76,683</u> |
| | | 119,731 | 77,296 |
| LIABILITIES | | | |
| Creditors – amounts falling due within one year | 0 | <u>(11,259)</u> | <u>(613)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | 117,212 | 76,683 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| Creditors – amounts falling due after one year | | <u>0</u> | <u>0</u> |
| TOTAL NET ASSETS | | <u>117,212</u> | <u>76,683</u> |
| PARISH FUNDS | | | |
| Unrestricted | | 37,818 | 14,428 |
| Restricted | | <u>79,394</u> | <u>62,255</u> |
| | 11 | <u>117,212</u> | <u>76,683</u> |

Approved by the Parochial Church Council on 31st March, 2022 and signed on its behalf by:



Derek Lowe (PCC Treasurer)

The notes on pages 10 to 18 form part of these accounts.

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon

Notes to the Financial Statements

For the year ended 31 December 2021

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts- in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land Nil
- Fixtures & Fittings 20 years
- Computers 3 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon

Notes to the Financial Statements

For the year ended 31 December 2021 (continued)

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Trust Fund

Monies are held on trust and invested by the Truro Diocesan Board of Finance. The PCC has no access to the capital amounts but does receive dividends which are recorded as income from investments in the accounts. Dividends received in the year were £1,045 (2020: £1,021).

2 INCOME AND ENDOWMENTS

| | Unrestricted funds | Restricted funds | Total 2021 | Total 2020 |
|---|-----------------------|---------------------|----------------|----------------|
| | £ | £ | £ | £ |
| 2(a) Voluntary income | | | | |
| Planned giving: Gift aid donations | 18,892 | 4,442 | 23,334 | 22,817 |
| Tax recoverable | 7,399 | 1,111 | 8,510 | 8,279 |
| Other | 4,637 | 440 | 5,077 | 5,244 |
| Collections: (open plate) | 3,397 | 0 | 3,397 | 2,507 |
| Other giving: Recurring | 1,522 | 0 | 1,522 | 760 |
| Non-recurring | 2,017 | 0 | 2,017 | 1,852 |
| Grants: Major structural renewal | 0 | 150,814 | 150,814 | 114,905 |
| Other | 5,400 | 4,500 | 9,900 | 7,000 |
| Other incoming resources | 2,160 | 46,000 | 48,160 | 0 |
| | <u>45,424</u> | <u>207,307</u> | <u>252,731</u> | <u>163,364</u> |
| 2(b) Activities for generating funds | | | | |
| Fundraising | 16,614 | 0 | 16,614 | 7,445 |
| | <u>16,614</u> | <u>0</u> | <u>16,614</u> | <u>7,445</u> |
| 2(c) Income from investments | | | | |
| Dividends | 1,045 | 0 | 1,045 | 1,021 |
| | <u>1,045</u> | <u>0</u> | <u>1,045</u> | <u>1,021</u> |
| 2(d) Income from church activities | | | | |
| Book stall & magazines | 697 | 0 | 697 | 108 |
| Hall Lettings | 6,295 | 0 | 6,295 | 3,516 |
| Parochial fees | 2,599 | 438 | 3,037 | 2,939 |
| Other church activities | 3,291 | 0 | 3,291 | 2,310 |
| | <u>12,882</u> | <u>438</u> | <u>13,320</u> | <u>8,873</u> |
| Total income | <u>75,965</u> | <u>207,745</u> | <u>283,710</u> | <u>180,703</u> |

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon

Notes to the Financial Statements

For the year ended 31 December 2021 (continued)

3 EXPENDITURE

| | Unrestricted funds | Restricted funds | Total 2021 | Total 2020 |
|-------------------------------------|-----------------------|---------------------|----------------|----------------|
| | £ | £ | £ | £ |
| 3(a) Church activities | | | | |
| Missionary and charitable giving | 890 | 0 | 890 | 1,932 |
| Ministry: diocesan parish share | 22,000 | 0 | 22,000 | 17,300 |
| Mission & evangelism costs | 145 | 12,891 | 13,036 | 10,013 |
| Expenses (clergy & staff) | 1,444 | 1,280 | 2,724 | 3,070 |
| Cost of Trading | 2,862 | 0 | 2,862 | 5,391 |
| Salaries/Honoraria (via Bodmin Way) | 7,199 | 44,642 | 51,841 | 42,774 |
| | <u>34,540</u> | <u>58,813</u> | <u>93,353</u> | <u>80,480</u> |
| 3(b) Church expenses | | | | |
| Administration costs | 1,552 | 169 | 1,721 | 2,179 |
| Cleaning | 22 | 0 | 22 | 0 |
| Utility costs | 1,790 | 3,171 | 4,961 | 3,738 |
| Insurance | 3,326 | 1,855 | 5,181 | 5,058 |
| Repairs & maintenance | 3,892 | 3,278 | 7,170 | 6,536 |
| Upkeep of churchyard | 1,836 | 702 | 2,538 | 2,448 |
| Upkeep of service | 495 | 8 | 503 | 1,009 |
| Depreciation on fixtures & fitting | 460 | 0 | 460 | 0 |
| | <u>13,373</u> | <u>9,183</u> | <u>22,556</u> | <u>20,968</u> |
| 3 (c) Raising funds | | | | |
| Cost of generating funds | 3,206 | 2,017 | 5,223 | 2,659 |
| | <u>3,206</u> | <u>2,017</u> | <u>5,223</u> | <u>2,659</u> |
| 3 (d) Major repairs | | | | |
| Major church repairs | 5,231 | 116,392 | 121,623 | 0 |
| Major repairs to other buildings | 0 | 426 | 426 | 29,662 |
| | <u>5,231</u> | <u>116,818</u> | <u>122,049</u> | <u>29,662</u> |
| TOTAL RESOURCES EXPENDED | <u>56,350</u> | <u>186,831</u> | <u>243,181</u> | <u>133,769</u> |

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon

Notes to the Financial Statements

For the year ended 31 December 2021 (continued)

4 ANALYSIS OF EXPENDITURE

| | 2021 | 2020 |
|--------------------------------------|----------|----------|
| | £ | £ |
| Independent examiner's remuneration* | <u>0</u> | <u>0</u> |
| | <u>0</u> | <u>0</u> |

* (fees payable to the PCC's examiner for the examination of the financial statements)

5 STAFF COSTS

The Bodmin Team Ministry cluster of five churches employs 9 staff members through a social enterprise company (Bodmin Way) set up to promote mission activities and community use of church premises across the team. The PCC contributes to the salaries through both general funds and those raised for special purposes.

The PCC (through Bodmin Way) also employs a full time Pioneer Minister as a key part of the church's outreach strategy into the Bodmin estates and surrounding areas. The Restricted Fund collates all receipts and payments in relation to this work. Monies to cover salaries are transferred to Bodmin Way who make the actual payments.

6 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR

The following shows transactions throughout the year relating to those who were members of the PCC at any time during the year. This includes payments to family members as well as PCC members themselves. Where salaries are involved, the figures are the contributions made to Bodmin Way (who pay the wages) by the PCC and do not necessarily reflect the final amounts paid to the PCC member. The church does not have a debit or credit card so PCC members often buy items on behalf of the PCC and reclaim the costs later.

| PCC Member | Description | Amount |
|--------------------|--|------------|
| Barbara Brittain | Salary and reimbursement of PCC costs incurred | £6,482.87 |
| Trevor Brittain | Commission payments | £6,915.33 |
| Abbie Cavallera | Salary and reimbursement of PCC costs incurred | £3,876.36 |
| Peter Dingle | Reimbursement of PCC costs incurred | £331.56 |
| Bryan Hammond | Health & Safety Associates payments | £324.00 |
| Revd Paul Holley | Expenses | £1,006.36 |
| Revd Claire Jones | Expenses | £560.84 |
| Derek Lowe | Reimbursement of PCC costs incurred | £1,173.58 |
| Revd Elaine Munday | Salary, expenses and reimbursement of PCC costs incurred | £34,812.96 |
| Muriel Nicholl | Reimbursement of PCC costs incurred | £198.97 |
| Roland Oakley | Salary and reimbursement of PCC costs incurred | £2,454.63 |
| Andrew Sadleir | Reimbursement of PCC costs incurred | £1,446.48 |

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon

Notes to the Financial Statements

For the year ended 31 December 2021 (continued)

7 ANALYSIS OF TRANSFERS BETWEEN FUNDS

| | Unrestricted | Restricted | Total |
|-------------------------|--------------|------------|-------|
| | £ | £ | £ |
| Cultural Recovery Funds | 3,774 | (3,774) | 0 |

The transfer between funds is for church and parish centre hire on multiple occasions for use of the facilities for the community purposes stipulated by the various donors. These include our weekly Time Together Café and storage and issue of food and fun bags to the most needy in our community

8 FIXED ASSETS

| | Tangible | Fixtures & Fittings | Total |
|-------------------|------------------------|---------------------|--------------|
| | | £ | £ |
| Cost of valuation | At 1 January 2021 | 0 | 0 |
| | Disposal | 0 | 0 |
| | Additions at cost | 9,200 | 9,200 |
| | At 31 December 2021 | <u>9,200</u> | <u>9,200</u> |
| Depreciation | At 1 January 2021 | 0 | 0 |
| | Withdrawn on disposals | 0 | 0 |
| | Charge for the year | 460 | 460 |
| | At 31 December 2021 | <u>460</u> | <u>460</u> |
| Net book value | At 31 December 2021 | <u>8,740</u> | <u>8,740</u> |
| | At 31 December 2020 | 0 | 0 |

Fixtures and fittings comprises installation of batteries in the Parish Centre to support previously installed solar panels.

9 CURRENT ASSETS

| | 2021 | 2020 |
|-------------------------------------|--------------|----------|
| | £ | £ |
| Debtors (Unrestricted funds) | | |
| Tax recoverable | 1,560 | 0 |
| Other debtors | 896 | 0 |
| | <u>2,456</u> | <u>0</u> |

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon

Notes to the Financial Statements

For the year ended 31 December 2021 (continued)

10 LIABILITIES

| | 2021 | 2020 |
|--|---------------|------------|
| | £ | £ |
| Amounts falling due within one year | | |
| (Unrestricted funds) | | |
| Accounts payable | 272 | 0 |
| Accruals for utility and other costs | 253 | 0 |
| Other creditors | 613 | 613 |
| | <u>1,138</u> | <u>613</u> |
| Amounts falling due within one year | | |
| (Restricted funds) | | |
| Accounts payable – building contractor | 10,121 | 0 |
| | <u>11,259</u> | <u>613</u> |

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon
Notes to the Financial Statements

For the year ended 31 December 2021 (continued)

10 SUMMARY OF FUND MOVEMENTS

| | Pioneer Minister | Historic England | Beatrice Lang Trust | Brian Murtagh Trust | Cornwall Community Foundation | National Lottery | CAST Discovery (Catalyst) | All Churches Trust No.1 | Councillor Community Chest | Cultural Recovery Fund | Children's Work | Friends (Heating) | Co-op Fun Bags | |
|-----------------------------|------------------|------------------|-------------------------------|---------------------|-------------------------------|--------------------|--|-------------------------|----------------------------|------------------------|--------------------------------|--------------------------|-----------------------------|-------------------|
| Balance at 1 January 2021 | £ 14,336 | £ 708 | £ 1,100 | £ 2,335 | £ 1,386 | £ 4,401 | £ 1,709 | £ 9,823 | £ 251 | £ 15,559 | £ 445 | £ 10,202 | £ 0 | |
| Incoming resources | 10,930 | 0 | 0 | 3,500 | 5,000 | 9,750 | 0 | 100 | 18,250 | 0 | 0 | 0 | 2,914 | |
| Resources expended | (25,286) | (708) | (595) | (2031) | (4,386) | (5,832) | (1,709) | (4,279) | (351) | (19,423) | 0 | 0 | (741) | |
| Investment gains | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Transfer between funds | 11,600 | 0 | (505) | 0 | (2,000) | (5,100) | 0 | (3,000) | 0 | 0 | 0 | 0 | 0 | |
| Balance at 31 December 2021 | £ 11,580 | £ 0 | £ 0 | £ 3,804 | £ 0 | £ 3,219 | £ 0 | £ 2,544 | £ 0 | £ 14,386 | £ 445 | £ 10,202 | £ 2,173 | |
| | Aviva Fun Bags | Bodmin Way SESF | Allen Lane Foundati on (Cafe) | Asda Foundati on | Virgin O2 Together Fund | Suez Tower Project | Bodmin in Relief (Pioneer ^r) | Bishop Radford Trust | Mental Health Group | Anchor Foundati on | Arnold Clark (Food & Fun Bags) | Garfield West North Wall | Bernard Sunley Founda- tion | All Churches No.2 |
| Balance at 1 January 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Incoming resources | 286 | 5,540 | 3,500 | 2,200 | 1,000 | 99,774 | 500 | 1,000 | 1,000 | 7,000 | 1,000 | 20,000 | 10,000 | 4,500 |
| Resources expended | (214) | (2,540) | (2,500) | (1,267) | (573) | (99,774) | (500) | (50) | (1,000) | (350) | (50) | (2,051) | (500) | 0 |
| Investment gains | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer between funds | 0 | (3,000) | (1,000) | (117) | (427) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (225) |
| Balance at 31 December 2021 | 72 | 0 | 0 | 816 | 0 | 0 | 0 | 950 | 0 | 6,650 | 950 | 17,949 | 9,500 | 4,275 |

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon
Notes to the Financial Statements

For the year ended 31 December 2021 (continued)

SUMMARY OF FUND MOVEMENTS (continued)

| | Church of England Major Works | Unrestricted Funds | TOTAL Restricted Funds | TOTAL |
|-----------------------------|--|-----------------------|------------------------------|-----------|
| | £ | £ | £ | £ |
| Balance at 1 January 2021 | | 14,428 | 62,255 | 76,683 |
| Incoming resources | 0 | 75,965 | 207,745 | 283,710 |
| Resources expended | (10,121) | (56,350) | (186,831) | (243,181) |
| Investment gains | 0 | 0 | 0 | 0 |
| Transfer between funds | 0 | 3,775 | (3,775) | 0 |
| Balance at 31 December 2021 | (10,121) | 37,818 | 79,394 | 117,212 |

Parochial Church Council of St Petroc's, Bodmin with St Stephen, Nanstallon

Notes to the Financial Statements

For the year ended 31 December 2021 (continued)

11 SUMMARY OF ASSETS BY FUND

| | Unrestricted funds | Restricted funds | Total |
|---------------------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Tangible fixed assets | 8,740 | 0 | 8,740 |
| Investment fixed assets | 0 | 0 | 0 |
| Current assets | 30,216 | 89,515 | 119,731 |
| Amounts falling due in one year | (1,138) | (10,121) | (11,259) |
| | <u>37,818</u> | <u>79,394</u> | <u>117,212</u> |